

**Code**                    **BWE**  
**Company name**    Binh Duong Water Environment Joint Stock Company  
**Date**                    03/17/2020  
**Subject**                Resolution of Annual General Meeting 2020

**Content:**

Binh Duong Water Environment Joint Stock Company announces the resolution of Annual General Meeting 2020, which was convened on March 17, 2020, as follows:

Article 1: Approving the contents, agenda and regulations of the Annual General Meeting.

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the report on business performance in 2019; the report of the Chief Accountant on the 2019 audited financial statements and the report of the Board of Supervisors.

- Total revenue: 2,631 billion dongs, reaching 106% of the target adopted by the 2019 Annual General Meeting (2,471 billion dongs), increasing 17% compared to 2018 (2,247 billion dongs);
- Profit after tax: 465 billion dongs;
- Dividend rate: 10% charter capital.

Article 4: Approving the 2020 business plan and 2019 profit distribution plan.

4.1. Business plan for 2020:

- Revenue:  $\geq 3,150$  billion dongs
- Profit after tax:  $\geq 470$  billion dongs
- Estimated dividend rate: 12% charter capital

4.2. Profit distribution plan for 2019:

- Profit after tax in 2019: 465,314,832,377 dongs

- Dividend payment for 2019 (10% on the paid-in charter capital): 150,000,000,000 dongs
  - Fund distribution: 255,923,157,808 dongs
- Of which:
- Investment development fund (35% profit after tax): 162,860,191,332 dongs
  - Bonus and welfare fund (15% profit after tax): 69, 797,224,857 dongs
  - Bonus fund for managers (5% profit after tax): 23,265,741,619 dongs
- The remaining profit after tax in 2019 after the dividend payment: 59,391,674,569 dongs
  - The remaining profit after tax in 2018: 35,951,340,225 dongs
  - The remaining profit after the dividend payment added to the investment development fund: 95,343,014,794 dongs

#### 4.3. Plan for a share issue to increase the charter capital:

- Issue method: public auction at the Hochiminh Stock Exchange
- Estimated issue volume: 37,500,000 shares, including 02 phases:
  - Phase 1: 15,000,000 shares
  - Phase 2: 22,500,000 shares
- Estimated volume after successfully issuing shares: 187,500,000 shares

Of which:

- Outstanding volume: 150,000,000 shares
- Estimated newly-issued volume: 37,500,000 shares, including 02 phases:
  - Phase 1: 15,000,000 shares
  - Phase 2: 22,500,000 shares
- Estimated charter capital after successfully issuing shares: 1,875,000,000,000 dongs

#### 4.4. Profit distribution plan for 2020:

##### I. Profit distribution plan for 2020

- Dividend rate for 2020: 12% on the paid-in charter capital
- Fund distribution: 55% profit after tax
  - Investment development fund: 35% profit after tax

- Bonus and welfare fund: 15% profit after tax (bonus fund: 14% profit after tax; welfare fund: 1% profit after tax)
- Bonus fund for managers: 5% profit after tax
- The remaining profit after the dividend payment will be added to the investment development fund.

II. Salary fund in 2020:

- Salary fund for employees: 10% revenue
- Salary fund for managers: 0.3% revenue

Article 5: Approving the election result of additional members of the Board of Supervisors for the term of 2016-2021. Accordingly, Ms. Nguyen Kim Lien was elected to the Board of Supervisors for the term of 2016-2021.

Article 6: Approving the selection of AASC Auditing Firm Company Limited as the audit company for BWE in 2020.